



Ontario Association of Home Inspectors
Balance Sheet
Accrual Basis As of June 30, 2005

	<u>Jun 30, 05</u>
ASSETS	
Current Assets	
Chequing/Savings	
TD Bank - Conference	33,443.70
TD Canada Trust	36,084.84
Term Deposits	<u>150,000.00</u>
Total Chequing/Savings	<u>219,528.54</u>
Other Current Assets	
Undeposited Funds	26.75
Prepaid expenses	<u>9,158.55</u>
Total Other Current Assets	<u>9,185.30</u>
Total Current Assets	<u>228,713.84</u>
TOTAL ASSETS	<u>228,713.84</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Visa Credit Card	-17,848.99
Deferred Revenue	1,317.05
Benevolent Fund	2,459.65
CMHC subsidy in trust	12,325.00
GST Payable	<u>-4,053.92</u>
Total Other Current Liabilities	<u>-5,801.21</u>
Total Current Liabilities	<u>-5,801.21</u>
Total Liabilities	<u>-5,801.21</u>
Equity	
Opening Bal Equity	121,015.94
Retained Earnings	133,048.17
Net Income	<u>-19,549.06</u>
Total Equity	<u>234,515.05</u>
TOTAL LIABILITIES & EQUITY	<u>228,713.84</u>